



Santander US Capital Markets LLC

Historical Delinquency Ranking Private Label Securitization by Shelf

August 2024 Remits (July Performance)

August 28, 2024

MBS Strategy

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PLS: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	Smaller Servicers	30	4.19	116	88.7	5.9	3.1	Smaller Servicers	30	4.19	114	93.6	5.8	3.0	Smaller Servicers	31	4.19	111	87.3	4.8	2.6
2	MELLO	3,002	3.28	35	62.7	0.4	0.2	MELLO	3,023	3.28	34	41.8	0.3	0.2	ABMT	335	3.98	106	41.8	0.5	0.3
3	ABMT	320	3.98	111	48.2	0.4	0.3	UWM	2,837	3.35	32	33.2	0.4	0.3	MELLO	3,061	3.28	30	36.5	0.4	0.3
4	UWM	2,815	3.35	34	40.3	0.4	0.3	ABMT	326	3.98	109	29.3	0.4	0.3	FSMT	7,453	3.42	36	30.3	0.5	0.3
5	Smaller Servicers	101	4.72	58	36.9	0.8	0.6	FSMT	7,342	3.42	39	25.5	0.4	0.3	UWM	2,877	3.35	29	23.3	0.3	0.3
6	FSMT	7,279	3.42	40	27.0	0.4	0.3	PSMC	1,583	3.37	46	18.8	0.2	0.1	Smaller Servicers	104	4.72	53	18.8	0.5	0.5
7	PSMC	1,570	3.37	48	22.9	0.2	0.1	MFRA	1,525	5.04	28	14.8	1.7	1.5	MFRA	1,531	5.00	26	14.4	1.4	1.2
8	NYMT	243	5.00	27	15.8	2.2	1.9	Smaller Servicers	145	5.51	24	13.9	0.5	0.5	Smaller Servicers	73	5.51	24	13.9	0.5	0.5
9	Smaller Servicers	291	5.51	24	13.9	0.5	0.5	Smaller Servicers	102	4.72	56	13.5	0.6	0.5	TRK	652	4.85	29	11.7	3.0	2.7
10	MFRA	1,511	5.04	30	12.9	1.8	1.6	NYMT	247	5.00	26	10.9	1.9	1.8	JPMMT	35,020	3.74	33	10.5	0.5	0.5
11	OCMT	1,813	3.28	36	12.4	0.2	0.2	JPMMT	35,609	3.85	35	10.3	0.6	0.5	BINOM	555	5.30	28	6.5	2.2	2.1
12	BINOM	535	5.29	33	10.1	3.1	2.9	TRK	637	4.84	32	9.6	3.1	2.9	BVINV	4,278	3.63	30	6.5	0.2	0.2
13	JPMMT	35,825	3.90	36	9.5	0.6	0.5	BINOM	542	5.29	31	6.8	2.6	2.4	Smaller Servicers	160	4.99	22	5.0	2.5	2.4
14	TRK	629	4.84	34	7.2	3.1	2.9	BVINV	4,218	3.63	33	4.0	0.2	0.2	HOF	232	5.40	21	4.3	3.4	3.3
15	BVINV	4,181	3.62	34	4.6	0.2	0.2	PRPM	742	5.58	24	3.1	2.6	2.5	VERUS	1,458	7.75	14	2.8	3.1	3.0
16	PRPM	732	5.56	26	4.1	2.8	2.7	IMPRL	1,162	7.04	21	2.8	4.3	4.2	PRPM	760	5.59	21	1.7	2.3	2.2
17	RCKT	5,328	3.26	32	3.7	0.4	0.4	VERUS	1,612	7.86	16	2.8	3.6	3.5	IMPRL	1,194	7.07	18	1.6	3.6	3.5
18	IMPRL	1,142	7.03	23	3.1	4.7	4.6	Smaller Servicers	159	4.99	25	2.1	3.1	3.0	NYMT	252	5.01	22	1.3	1.4	1.4
19	Smaller Servicers	158	4.99	27	3.0	3.2	3.1	HOF	229	5.40	24	1.0	4.2	4.2	RCKT	5,358	3.19	28	1.1	0.3	0.3
20	Smaller Servicers	217	5.31	29	1.7	2.2	2.2	Smaller Servicers	155	4.82	81	-0.0	2.1	2.1	Smaller Servicers	158	4.83	77	-0.0	2.1	2.1
21	VERUS	1,690	7.92	16	1.7	3.4	3.4	Smaller Servicers	133	7.82	15	-0.0	0.3	0.3	Smaller Servicers	66	7.82	15	-0.0	0.3	0.3
22	NLT	444	5.03	37	-0.0	2.2	2.2	RCKT	5,314	3.21	31	-0.1	0.4	0.4	NLT	462	5.04	32	-0.1	2.0	2.0
23	Smaller Servicers	154	4.82	82	-0.0	2.0	2.0	NLT	450	5.03	35	-0.2	2.2	2.2	Smaller Servicers	151	8.48	6	-0.5	0.8	0.8
24	Smaller Servicers	265	7.82	15	-0.0	0.3	0.3	Smaller Servicers	302	8.48	6	-0.5	0.8	0.8	ADMT	309	8.95	12	-0.9	4.3	4.3
25	VISIO	437	7.30	20	-0.4	2.4	2.4	PRKCM	567	7.26	16	-0.8	3.2	3.2	Smaller Servicers	225	5.31	25	-1.6	1.6	1.6
26	HOF	228	5.40	26	-0.5	4.6	4.6	ADMT	294	8.93	15	-1.1	5.6	5.7	VISIO	438	7.29	16	-2.0	1.7	1.8
27	ADMT	287	8.92	17	-0.9	6.2	6.3	MCMLT	270	6.63	22	-1.7	4.5	4.6	MCMLT	277	6.64	19	-2.3	3.4	3.5
28	Smaller Servicers	412	8.47	7	-1.5	1.0	1.0	VISIO	442	7.30	19	-2.5	2.2	2.2	PRKCM	491	7.01	15	-2.9	2.8	2.8
29	CIM	2,612	4.07	42	-2.0	0.7	0.7	Smaller Servicers	219	5.31	28	-2.9	2.2	2.3	Smaller Servicers	97	6.46	55	-3.9	6.2	6.5
30	CSMC	2,881	4.48	65	-2.1	1.9	2.0	OCMT	1,829	3.28	35	-3.7	0.2	0.2	BARC	484	4.84	25	-4.7	3.2	3.3
31	PRKCM	590	7.33	16	-2.6	3.1	3.2	Smaller Servicers	94	6.46	58	-4.0	7.0	7.3	CSMC	2,977	4.49	60	-4.7	1.6	1.7
32	MCMLT	268	6.62	23	-2.7	4.4	4.5	CSMC	2,915	4.48	63	-4.1	1.8	1.8	CIM	2,685	4.08	38	-5.8	0.5	0.6
33	Smaller Servicers	93	6.46	59	-5.0	6.8	7.2	CIM	2,639	4.07	41	-4.7	0.7	0.7	PSMC	1,606	3.37	43	-6.4	0.1	0.1
34	BARC	469	4.82	30	-6.1	3.4	3.6	BARC	475	4.83	28	-5.2	3.4	3.6	PMTLT	1,036	3.46	34	-7.5	0.2	0.2
35	SEMT	10,604	4.37	42	-13.4	0.3	0.4	PMTLT	1,022	3.46	37	-7.4	0.2	0.2	SEMT	9,345	4.00	44	-9.1	0.3	0.4
36	GSMBS	18,878	3.84	32	-15.4	0.3	0.4	SEMT	10,097	4.23	43	-9.4	0.3	0.4	OCMT	1,855	3.28	32	-13.5	0.1	0.2
37	OBX	5,552	3.82	35	-24.3	0.2	0.3	NRZT	959	3.50	33	-11.7	0.1	0.2	GSMBS	18,132	3.65	29	-15.4	0.3	0.3
38	PMTLT	1,014	3.46	39	-26.2	0.1	0.2	GSMBS	18,640	3.78	31	-13.8	0.3	0.3	Smaller Servicers	170	3.95	90	-21.1	0.7	0.9
39	Smaller Servicers	49	4.21	115	-27.6	2.2	3.0	OBX	5,599	3.82	34	-24.3	0.2	0.3	MSRM	4,282	4.74	23	-24.4	0.1	0.2
40	MSRM	5,355	5.29	23	-28.6	0.1	0.2	Smaller Servicers	49	4.21	114	-28.8	2.1	3.0	NRZT	972	3.50	30	-25.9	0.1	0.2
41	CHASE	4,266	6.07	27	-31.0	0.2	0.3	CHASE	3,417	5.97	31	-31.5	0.2	0.3	CHASE	2,271	5.63	42	-29.1	0.3	0.4
42	HAWT	905	3.45	35	-31.5	0.2	0.4	MSRM	4,997	5.11	23	-35.1	0.1	0.2	Smaller Servicers	50	4.21	111	-30.4	2.1	3.1

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
43	NRZT	951	3.50	35	-34.4	0.1	0.1	HAWT	913	3.45	33	-36.6	0.2	0.3	OBX	5,608	3.78	31	-31.7	0.2	0.3
44	Smaller Servicers	124	3.80	107	-35.9	0.3	0.4	Smaller Servicers	90	4.13	109	-37.7	0.5	0.8	RATE	2,295	3.01	29	-37.4	0.1	0.1
45	Smaller Servicers	89	4.14	111	-38.3	0.3	0.5	Smaller Servicers	167	3.95	93	-39.1	0.7	1.1	Smaller Servicers	92	4.12	106	-37.5	0.5	0.8
46	PFMT	1,925	2.87	39	-41.4	0.1	0.1	WFMBS	4,045	3.36	41	-42.7	0.1	0.2	HAWT	927	3.45	30	-38.8	0.2	0.3
47	Smaller Servicers	166	3.95	95	-42.4	0.6	1.1	RATE	2,269	3.06	31	-43.4	0.1	0.2	WFMBS	4,108	3.37	38	-44.0	0.1	0.2
48	WFMBS	4,010	3.36	42	-44.0	0.1	0.3	WIN	267	4.15	112	-43.6	0.5	0.9	GCAT	1,678	4.92	22	-48.9	0.1	0.2
49	GCAT	1,988	5.36	23	-47.7	0.1	0.2	PFMT	1,938	2.87	38	-44.8	0.0	0.1	WIN	273	4.15	109	-50.7	0.6	1.1
50	RATE	2,257	3.17	32	-47.8	0.1	0.2	GCAT	1,911	5.25	22	-47.0	0.1	0.2	CMLTI	2,999	3.53	34	-52.8	0.1	0.1
51	WIN	264	4.15	114	-48.7	0.4	0.8	Smaller Servicers	126	3.80	105	-47.9	0.1	0.3	PFMT	1,963	2.87	35	-55.5	0.0	0.1
52	CMLTI	3,243	3.88	35	-69.6	0.0	0.1	CMLTI	3,169	3.77	35	-65.8	0.0	0.1	Smaller Servicers	129	3.80	102	-69.4	0.1	0.2
53	PRMI	392	2.64	42	-100.0	0.0	0.0	PRMI	394	2.64	41	-100.0	0.0	0.0	PRMI	398	2.64	38	-100.0	0.0	0.0
54	Smaller Servicers	85	3.55	133	-100.0	0.0	0.2	Smaller Servicers	71	4.21	74	-100.0	0.0	1.0	Smaller Servicers	23	4.03	130	-100.0	0.0	0.1
55	Smaller Servicers	70	4.21	75	-100.0	0.0	0.6	Smaller Servicers	86	3.55	132	-100.0	0.0	0.3	Smaller Servicers	87	3.55	129	-100.0	0.0	0.4
56	Smaller Servicers	22	4.02	135	-100.0	0.0	0.1	Smaller Servicers	23	4.02	133	-100.0	0.0	0.1	Smaller Servicers	73	4.22	71	-100.0	0.0	0.8

Highlighted row is the servicer closest to their comparison speed
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PLS: Fixed Rate Prime Jumbo

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Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	MELLO	863	2.94	41	138.5	0.5	0.2	Smaller Servicers	30	4.19	114	93.6	5.8	3.0	Smaller Servicers	31	4.19	111	87.3	4.8	2.6
2	Smaller Servicers	30	4.19	116	88.7	5.9	3.1	MELLO	869	2.94	39	77.2	0.4	0.2	Smaller Servicers	36	5.42	24	76.8	1.0	0.6
3	Smaller Servicers	145	5.42	24	76.8	1.0	0.6	Smaller Servicers	73	5.42	24	76.8	1.0	0.6	MELLO	879	2.94	36	47.1	0.3	0.2
4	ABMT	320	3.98	111	48.2	0.4	0.3	FSMT	3,097	3.15	42	39.5	0.6	0.4	FSMT	3,139	3.15	39	43.5	0.6	0.4
5	FSMT	3,073	3.15	44	42.7	0.5	0.4	ABMT	326	3.98	109	29.3	0.4	0.3	ABMT	335	3.98	106	41.8	0.5	0.3
6	PSMC	1,570	3.37	48	22.9	0.2	0.1	PSMC	1,583	3.37	46	18.8	0.2	0.1	JPMMT	28,838	3.73	33	12.3	0.6	0.5
7	OCMT	1,813	3.28	36	12.4	0.2	0.2	JPMMT	29,412	3.84	35	12.2	0.6	0.6	IMPRL	547	7.19	18	6.2	4.7	4.4
8	JPMMT	29,596	3.89	36	11.6	0.6	0.6	IMPRL	534	7.17	21	7.6	5.4	5.0	PRKCM	266	6.96	15	6.0	4.6	4.3
9	CIM	1,367	3.10	45	8.9	0.1	0.1	PRKCM	305	7.18	16	6.4	5.4	5.0	Smaller Servicers	115	5.32	26	1.3	2.3	2.3
10	IMPRL	524	7.16	22	7.1	6.0	5.6	Smaller Servicers	112	5.32	29	1.9	3.3	3.2	RCKT	5,335	3.17	28	1.1	0.3	0.3
11	PRKCM	317	7.25	16	6.9	5.3	5.0	CSMC	1,626	4.16	90	1.0	1.6	1.5	CSMC	1,662	4.17	87	0.6	1.5	1.5
12	Smaller Servicers	111	5.32	30	3.8	3.3	3.2	MCMLT	132	6.72	22	0.4	2.5	2.5	BVINV	9	4.43	64	-0.0	3.0	3.0
13	RCKT	5,238	3.19	33	3.8	0.4	0.4	BVINV	9	4.42	67	-0.0	1.8	1.8	MCMLT	134	6.73	19	-0.6	2.0	2.0
14	CSMC	1,608	4.15	91	3.1	1.7	1.7	RCKT	5,269	3.18	31	-0.1	0.4	0.4	ADMT	154	8.99	12	-0.9	7.0	7.1
15	BVINV	7	4.41	68	-0.0	2.4	2.4	ADMT	146	8.96	15	-0.8	9.4	9.4	CIM	1,401	3.11	40	-4.3	0.1	0.1
16	ADMT	141	8.94	16	-0.6	10.3	10.3	CIM	1,382	3.11	43	-3.7	0.1	0.2	PRPM	139	6.27	19	-4.5	3.2	3.4
17	HAWT	194	3.13	35	-3.0	0.3	0.3	OCMT	1,829	3.28	35	-3.7	0.2	0.2	PSMC	1,606	3.37	43	-6.4	0.1	0.1
18	OBX	2,133	3.82	31	-4.5	0.1	0.1	PRPM	134	6.23	23	-6.0	2.9	3.1	BARC	97	5.01	26	-6.6	4.4	4.7
19	MCMLT	131	6.69	23	-5.0	1.9	2.0	BARC	95	5.00	29	-7.2	5.5	5.9	HAWT	200	3.13	31	-8.1	0.2	0.2
20	PRPM	132	6.19	24	-6.4	3.2	3.4	HAWT	196	3.13	34	-8.8	0.2	0.2	HOF	42	5.11	21	-9.9	3.8	4.2
21	HOF	42	5.11	26	-12.5	4.9	5.6	HOF	42	5.11	24	-13.3	4.5	5.2	OCMT	1,855	3.28	32	-13.5	0.1	0.2
22	BARC	93	5.00	31	-12.6	4.9	5.6	SEMT	9,701	4.20	42	-14.7	0.2	0.3	SEMT	8,940	3.96	43	-13.9	0.2	0.3
23	GSMBS	14,904	3.89	31	-17.9	0.3	0.4	GSMBS	14,632	3.81	30	-16.1	0.3	0.4	GSMBS	14,066	3.65	29	-18.6	0.2	0.3
24	SEMT	10,213	4.35	41	-21.1	0.2	0.3	UWM	271	2.98	37	-25.6	0.8	1.0	Smaller Servicers	170	3.95	90	-21.1	0.7	0.9
25	UWM	269	2.98	38	-24.7	0.8	1.0	OBX	2,153	3.82	29	-25.8	0.1	0.1	UWM	274	2.98	34	-23.9	0.8	1.0
26	Smaller Servicers	49	4.21	115	-27.6	2.2	3.0	Smaller Servicers	49	4.21	114	-28.8	2.1	3.0	MSRM	3,358	4.39	25	-24.9	0.1	0.2
27	CHASE	4,259	6.08	27	-31.0	0.2	0.3	CHASE	3,410	5.97	31	-31.6	0.2	0.3	CHASE	2,264	5.64	42	-29.2	0.3	0.4
28	MSRM	3,871	4.80	26	-34.3	0.1	0.2	Smaller Servicers	85	4.13	109	-37.7	0.5	0.9	Smaller Servicers	50	4.21	111	-30.4	2.1	3.1
29	Smaller Servicers	122	3.80	106	-35.9	0.3	0.4	Smaller Servicers	167	3.95	93	-39.1	0.7	1.1	RATE	2,295	3.01	29	-37.4	0.1	0.1
30	Smaller Servicers	84	4.13	111	-38.3	0.4	0.6	PFMT	1,384	2.81	39	-40.7	0.1	0.1	Smaller Servicers	87	4.12	106	-37.5	0.5	0.8
31	Smaller Servicers	166	3.95	95	-42.4	0.6	1.1	MSRM	3,756	4.70	25	-40.8	0.1	0.2	PFMT	1,402	2.81	36	-45.6	0.1	0.1
32	PFMT	1,374	2.81	41	-43.6	0.1	0.1	WFMBS	2,915	3.24	44	-42.5	0.2	0.3	WFMBS	2,960	3.24	41	-46.8	0.1	0.2
33	WFMBS	2,889	3.24	46	-47.7	0.1	0.3	RATE	2,269	3.06	31	-43.4	0.1	0.2	WIN	272	4.15	109	-50.7	0.6	1.1
34	RATE	2,257	3.17	32	-47.8	0.1	0.2	WIN	266	4.15	112	-43.6	0.5	0.9	OBX	2,111	3.72	27	-53.4	0.1	0.1
35	WIN	262	4.15	114	-48.7	0.4	0.8	Smaller Servicers	124	3.80	105	-47.9	0.1	0.3	Smaller Servicers	127	3.80	102	-69.4	0.1	0.2
36	CMLTI	1,333	3.30	40	-100.0	0.0	0.1	CMLTI	1,345	3.30	38	-98.8	0.0	0.1	CMLTI	1,312	3.16	36	-97.7	0.0	0.1
37	GCAT	207	7.44	8	-100.0	0.0	0.0	GCAT	159	7.41	8	-100.0	0.0	0.0	GCAT	98	7.26	9	-100.0	0.0	0.0
38	PMTLT	53	3.80	134	-100.0	0.0	0.8	PMTLT	54	3.80	132	-100.0	0.0	0.7	PMTLT	55	3.80	129	-100.0	0.0	0.5
39	PRMI	392	2.64	42	-100.0	0.0	0.0	PRMI	394	2.64	41	-100.0	0.0	0.0	PRMI	398	2.64	38	-100.0	0.0	0.0
40	Smaller Servicers	22	4.02	135	-100.0	0.0	0.1	Smaller Servicers	22	4.01	133	-100.0	0.0	0.1	Smaller Servicers	82	3.53	129	-100.0	0.0	0.4
41	Smaller Servicers	81	3.53	133	-100.0	0.0	0.3	Smaller Servicers	81	3.53	132	-100.0	0.0	0.3	Smaller Servicers	23	4.02	130	-100.0	0.0	0.1
42	Smaller Servicers	70	4.21	75	-100.0	0.0	0.6	Smaller Servicers	71	4.21	74	-100.0	0.0	1.0	Smaller Servicers	73	4.22	71	-100.0	0.0	0.8

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Investor

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	UWM	2,546	3.39	33	75.3	0.3	0.2	UWM	2,566	3.39	32	66.7	0.3	0.2	UWM	2,602	3.39	29	48.9	0.3	0.2
2	MELLO	2,139	3.41	33	38.0	0.3	0.2	MELLO	2,154	3.41	31	29.9	0.3	0.3	MELLO	2,182	3.41	28	33.1	0.4	0.3
3	Smaller Servicers	101	4.72	58	36.9	0.8	0.6	PMTLT	968	3.44	32	14.9	0.2	0.2	Smaller Servicers	104	4.72	53	18.8	0.5	0.5
4	NYMT	243	5.00	27	15.8	2.2	1.9	MFRA	1,525	5.04	28	14.8	1.7	1.5	FSMT	4,314	3.61	33	17.2	0.4	0.3
5	MFRA	1,511	5.04	30	12.9	1.8	1.6	Smaller Servicers	102	4.72	56	13.5	0.6	0.5	MFRA	1,531	5.00	26	14.4	1.4	1.2
6	FSMT	4,206	3.61	38	10.6	0.3	0.3	NYMT	247	5.00	26	10.9	1.9	1.8	TRK	652	4.85	29	11.7	3.0	2.7
7	BINOM	535	5.29	33	10.1	3.1	2.9	FSMT	4,245	3.61	36	10.4	0.3	0.3	HOF	190	5.47	21	8.6	3.3	3.1
8	TRK	629	4.84	34	7.2	3.1	2.9	TRK	637	4.84	32	9.6	3.1	2.9	PMTLT	981	3.44	29	8.5	0.2	0.2
9	PRPM	600	5.42	26	7.2	2.7	2.6	BINOM	542	5.29	31	6.8	2.6	2.4	BVINV	4,268	3.63	30	6.7	0.2	0.2
10	BVINV	4,174	3.62	34	4.7	0.2	0.2	PRPM	607	5.43	25	5.7	2.5	2.4	BINOM	555	5.30	28	6.5	2.2	2.1
11	Smaller Servicers	158	4.99	27	3.0	3.2	3.1	HOF	187	5.47	24	5.3	4.2	4.0	Smaller Servicers	160	4.99	22	5.0	2.5	2.4
12	HOF	186	5.47	26	2.9	4.5	4.4	BVINV	4,209	3.63	33	4.1	0.2	0.2	PRPM	621	5.44	22	4.2	2.0	2.0
13	VERUS	1,690	7.92	16	1.7	3.4	3.4	VERUS	1,612	7.86	16	2.8	3.6	3.5	VERUS	1,458	7.75	14	2.8	3.1	3.0
14	SEMT	15	4.14	126	-0.0	5.3	5.3	Smaller Servicers	159	4.99	25	2.1	3.1	3.0	NYMT	252	5.01	22	1.3	1.4	1.4
15	NLT	444	5.03	37	-0.0	2.2	2.2	SEMT	15	4.14	124	-0.0	5.3	5.3	SEMT	16	4.13	121	-0.0	5.2	5.2
16	Smaller Servicers	265	7.82	15	-0.0	0.3	0.3	Smaller Servicers	133	7.82	15	-0.0	0.3	0.3	Smaller Servicers	66	7.82	15	-0.0	0.3	0.3
17	VISIO	437	7.30	20	-0.4	2.4	2.4	CHASE	7	3.84	112	-0.0	0.2	0.2	CHASE	7	3.84	109	-0.0	0.1	0.1
18	Smaller Servicers	412	8.47	7	-1.5	1.0	1.0	NLT	450	5.03	35	-0.2	2.2	2.2	NLT	462	5.04	32	-0.1	2.0	2.0
19	IMPRL	618	6.93	23	-1.9	3.6	3.7	Smaller Servicers	302	8.48	6	-0.5	0.8	0.8	Smaller Servicers	151	8.48	6	-0.5	0.8	0.8
20	MCMLT	137	6.55	24	-2.0	6.7	6.9	ADMT	149	8.90	15	-2.4	1.9	1.9	ADMT	155	8.91	12	-1.0	1.5	1.6
21	ADMT	145	8.90	17	-2.2	2.3	2.4	MCMLT	138	6.56	22	-2.5	6.4	6.6	JPMMT	6,182	3.82	32	-1.4	0.3	0.3
22	PMTLT	961	3.44	34	-2.8	0.1	0.1	VISIO	442	7.30	19	-2.5	2.2	2.2	VISIO	438	7.29	16	-2.0	1.7	1.8
23	CIM	1,244	5.13	39	-3.2	1.4	1.4	IMPRL	628	6.94	21	-3.0	3.4	3.5	MCMLT	143	6.55	19	-3.0	4.8	4.9
24	BARC	376	4.78	29	-3.2	3.0	3.1	JPMMT	6,197	3.89	34	-3.4	0.4	0.4	Smaller Servicers	97	6.46	55	-3.9	6.2	6.5
25	Smaller Servicers	106	5.29	28	-4.3	1.1	1.2	Smaller Servicers	94	6.46	58	-4.0	7.0	7.3	BARC	387	4.79	25	-3.9	2.9	3.0
26	Smaller Servicers	93	6.46	59	-5.0	6.8	7.2	BARC	381	4.79	28	-4.2	2.9	3.1	GSMBS	4,067	3.66	29	-4.0	0.3	0.3
27	MSRM	1,484	6.56	16	-5.4	0.1	0.1	GSMBS	4,007	3.65	32	-4.8	0.3	0.3	IMPRL	647	6.96	18	-4.6	2.6	2.8
28	GSMBS	3,973	3.65	34	-5.5	0.3	0.3	CIM	1,257	5.13	38	-4.8	1.3	1.4	CIM	1,284	5.14	35	-6.0	1.0	1.0
29	JPMMT	6,230	3.95	35	-5.8	0.3	0.4	CSMC	1,289	4.89	30	-8.7	2.0	2.2	Smaller Servicers	109	5.30	24	-9.1	0.8	0.9
30	CSMC	1,274	4.88	31	-6.8	2.2	2.4	MSRM	1,241	6.35	16	-11.2	0.1	0.2	CSMC	1,314	4.89	27	-10.0	1.7	1.9
31	WFMBS	1,121	3.69	34	-31.5	0.1	0.2	NRZT	959	3.50	33	-11.7	0.1	0.2	MSRM	924	5.98	17	-21.3	0.1	0.1
32	NRZT	951	3.50	35	-34.4	0.1	0.1	Smaller Servicers	107	5.30	27	-15.2	1.1	1.3	NRZT	972	3.50	30	-25.9	0.1	0.2
33	PFMT	551	3.02	36	-34.7	0.0	0.1	OBX	3,070	3.69	34	-34.5	0.2	0.3	WFMBS	1,148	3.69	30	-34.8	0.1	0.2
34	HAWT	711	3.53	34	-39.2	0.2	0.4	PRKCM	262	7.35	16	-41.2	0.6	1.0	OBX	3,113	3.69	31	-41.3	0.2	0.3
35	OBX	3,047	3.69	36	-42.0	0.2	0.3	HAWT	716	3.53	33	-42.1	0.2	0.3	PRKCM	225	7.06	15	-44.3	0.6	1.1
36	PRKCM	273	7.43	16	-45.7	0.7	1.2	WFMBS	1,130	3.69	33	-43.5	0.1	0.2	CMLTI	1,564	3.78	30	-45.3	0.1	0.1
37	GCAT	1,782	5.12	24	-47.7	0.1	0.2	GCAT	1,752	5.05	23	-47.0	0.1	0.2	HAWT	727	3.53	30	-45.4	0.1	0.3
38	CMLTI	1,790	4.29	30	-57.4	0.1	0.2	CMLTI	1,703	4.10	30	-54.7	0.1	0.1	GCAT	1,580	4.77	23	-48.9	0.1	0.2
39	CHASE	7	3.84	113	-100.0	0.0	0.0	PFMT	554	3.02	34	-61.0	0.0	0.1	PFMT	561	3.01	31	-84.6	0.0	0.1
40	RCKT	90	7.24	4	-100.0	0.0	0.2	RCKT	45	7.24	4	-100.0	0.0	0.2	RCKT	23	7.24	4	-100.0	0.0	0.2
41	Smaller Servicers	0	6.75	150	-100.0	0.0	0.0	Smaller Servicers	5	4.24	109	-100.0	0.0	0.0	Smaller Servicers	5	4.24	106	-100.0	0.0	0.0
42	Smaller Servicers	145	5.60	24	-100.0	0.0	0.3	Smaller Servicers	2	4.02	135	-100.0	0.0	0.0	Smaller Servicers	2	4.02	132	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed
Data is sorted on the contents of the highlighted column

Source: CoreLogic, Santander US Capital Markets

PLS: Fixed Rate Investor

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Rank	Shelf	3M Historical Horizon						6M Historical Horizon						12M Historical Horizon							
		\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
43	Smaller Servicers	5	4.24	110	-100.0	0.0	0.0	Smaller Servicers	5	4.03	132	-100.0	0.0	0.0	Smaller Servicers	36	5.60	24	-100.0	0.0	0.3
44	Smaller Servicers	2	4.02	137	-100.0	0.0	0.0	Smaller Servicers	0	6.75	148	-100.0	0.0	0.0	Smaller Servicers	5	4.03	129	-100.0	0.0	0.0
45	Smaller Servicers	5	4.03	133	-100.0	0.0	0.0	Smaller Servicers	73	5.60	24	-100.0	0.0	0.3	Smaller Servicers	0	6.75	145	-100.0	0.0	0.0
46	WIN	1	4.80	112	-100.0	0.0	0.0	WIN	1	4.80	110	-100.0	0.0	0.0	WIN	1	4.80	107	-100.0	0.0	0.0

Highlighted row is the servicer closest to their comparison speed
 Data is sorted on the contents of the highlighted column

PLS: Fixed Rate Expanded Prime

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	SEMT	376	4.90	74	2.5	2.9	2.9	SEMT	380	4.90	72	3.0	2.4	2.3	SEMT	389	4.90	69	1.5	2.3	2.3
2	Smaller Servicers	154	4.82	82	-0.0	2.0	2.0	Smaller Servicers	155	4.82	81	-0.0	2.1	2.1	Smaller Servicers	158	4.83	77	-0.0	2.1	2.1
3	OBX	372	4.89	62	-0.0	1.0	1.0	OBX	376	4.89	61	-0.0	0.9	0.9	OBX	384	4.89	58	-0.0	1.0	1.0
4	CMLTI	119	4.22	65	-56.1	0.2	0.4	CMLTI	120	4.22	63	-38.9	0.4	0.6	CMLTI	122	4.22	60	-15.5	0.6	0.7

Highlighted row is the servicer closest to their comparison speed
 Data is sorted on the contents of the highlighted column

Non-QM: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	CTDL	12	5.14	50	62.9	3.1	1.9	CTDL	12	5.14	49	61.1	3.0	1.9	CTDL	12	5.14	46	60.9	3.0	1.8
2	VISIO	108	6.91	61	29.2	2.4	1.8	VISIO	110	6.91	60	32.1	2.3	1.7	VISIO	113	6.92	57	18.4	1.8	1.5
3	PRKCM	942	6.60	19	25.6	2.4	1.9	PRKCM	873	6.48	20	21.0	2.3	1.9	PRKCM	795	6.29	19	18.0	2.1	1.7
4	STAR	2,587	4.75	36	10.8	3.3	3.0	STAR	2,616	4.75	34	10.2	3.3	3.0	BHLD	40	6.01	56	6.9	2.9	2.7
5	CSMC	2,357	4.71	37	6.5	2.5	2.4	BHLD	39	6.01	59	7.6	3.3	3.0	MCMLT	345	6.28	20	6.7	4.9	4.6
6	MCMLT	332	6.29	24	6.4	5.1	4.8	GCAT	4,228	5.65	26	5.7	2.7	2.6	RUN	293	4.31	25	6.2	2.2	2.1
7	IMPRL	2,080	5.16	30	6.3	4.3	4.1	CSMC	2,381	4.71	35	5.5	2.5	2.3	STAR	2,667	4.75	31	6.0	2.8	2.7
8	HOF	59	6.19	53	5.8	4.9	4.6	DRMT	1,317	5.17	33	4.9	5.7	5.4	CHNGE	1,720	7.12	17	5.8	5.3	5.0
9	BRAVO	3,100	7.62	18	4.4	3.6	3.4	IMPRL	2,105	5.16	28	4.8	4.0	3.8	IMPRL	2,154	5.17	25	5.7	3.4	3.2
10	CHNGE	1,629	7.09	22	4.0	5.8	5.6	CHNGE	1,670	7.11	20	4.6	5.6	5.4	GCAT	4,093	5.51	24	5.3	2.4	2.3
11	GCAT	4,274	5.71	27	3.9	2.6	2.5	BRAVO	2,996	7.56	17	4.0	3.4	3.3	CSMC	2,428	4.72	32	4.7	2.3	2.2
12	DRMT	1,299	5.16	34	2.9	6.1	5.9	ARRW	567	5.03	37	2.7	2.3	2.2	DRMT	1,350	5.17	30	3.7	5.0	4.8
13	SGR	905	4.93	32	2.7	2.3	2.2	MCMLT	337	6.29	23	2.4	5.3	5.2	VERUS	9,966	6.28	24	2.9	2.8	2.7
14	ARRW	560	5.03	39	2.7	2.3	2.2	VERUS	10,835	6.52	25	1.8	3.1	3.1	BRAVO	2,495	7.30	17	2.6	2.9	2.8
15	BARC	1,290	7.73	17	2.5	3.1	3.0	SGR	914	4.94	31	1.8	2.3	2.3	ARRW	578	5.04	34	2.4	1.9	1.8
16	VERUS	11,252	6.63	25	1.7	3.2	3.1	OBX	9,180	6.73	18	1.5	2.2	2.1	ADMT	1,173	8.64	7	2.1	2.2	2.2
17	ADMT	1,910	8.67	9	1.3	1.9	1.8	HOF	61	6.22	52	0.7	4.3	4.3	OBX	7,788	6.45	18	0.6	2.0	2.0
18	OBX	10,121	6.88	18	1.1	2.2	2.1	RUN	289	4.31	28	0.2	2.2	2.2	COLT	5,171	5.88	23	-0.4	3.0	3.0
19	RMLT	154	6.04	58	1.0	4.3	4.2	ADMT	1,680	8.66	8	0.2	1.8	1.8	HOMES	625	7.46	17	-1.7	4.0	4.1
20	GSMBS	1,127	6.85	21	0.9	1.5	1.4	COLT	5,504	6.10	24	-1.7	3.3	3.4	SGR	931	4.94	28	-2.5	2.1	2.1
21	COLT	5,637	6.18	25	-2.2	3.3	3.4	GSMBS	987	6.64	21	-2.8	1.4	1.5	EFMT	2,117	5.33	26	-3.6	2.1	2.2
22	EFMT	2,048	5.31	31	-2.2	2.5	2.5	EFMT	2,074	5.32	29	-2.8	2.4	2.5	MFRA	2,397	5.89	25	-6.1	2.0	2.2
23	MFRA	2,676	6.20	27	-4.3	2.5	2.6	HOMES	610	7.45	20	-4.6	4.6	4.8	AOMT	7,600	5.24	30	-6.7	2.5	2.6
24	BHLD	38	6.01	61	-6.5	2.1	2.3	BARC	1,172	7.63	17	-5.6	3.0	3.2	GSMBS	849	6.36	20	-7.9	1.3	1.4
25	HOMES	601	7.45	21	-7.1	4.7	5.0	RMLT	156	6.04	57	-6.6	3.5	3.7	RMLT	159	6.05	54	-9.7	2.8	3.1
26	AOMT	8,290	5.33	33	-8.9	2.4	2.7	MFRA	2,548	6.07	27	-6.7	2.4	2.5	BARC	949	7.38	17	-9.8	2.7	2.9
27	RUN	287	4.31	30	-9.2	1.9	2.1	AOMT	8,234	5.31	32	-7.9	2.5	2.7	CROSS	666	8.50	6	-10.3	1.1	1.3
28	CROSS	1,246	8.45	6	-10.1	1.6	1.8	CROSS	1,004	8.51	6	-8.2	1.4	1.5	PRPM	380	7.56	14	-11.8	2.0	2.2
29	PRPM	697	7.65	15	-11.6	1.8	2.0	PRPM	608	7.63	15	-12.5	1.9	2.1	SHMLT	251	5.14	29	-14.3	2.8	3.3
30	SHMLT	233	5.05	32	-13.0	2.0	2.3	SHMLT	243	5.10	31	-15.2	2.6	3.1	HOF	66	6.26	49	-22.3	3.1	4.0
31	NRZT	2,559	6.03	28	-29.2	1.3	1.8	NRZT	2,552	6.00	27	-27.1	1.3	1.7	NRZT	2,389	5.81	26	-28.3	1.1	1.5
32	MSRM	373	8.55	9	-33.4	0.6	0.9	MSRM	264	8.51	8	-43.3	0.4	0.7	MSRM	132	8.51	8	-43.3	0.4	0.7

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Non-QM: Fixed Rate Bank Statement

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	CTDL	10	5.16	50	62.9	3.5	2.2	CTDL	10	5.16	49	61.1	3.4	2.1	CTDL	11	5.16	46	60.9	3.3	2.1
2	HOF	19	5.84	53	37.0	10.9	7.9	HOF	20	5.86	51	31.6	8.7	6.6	PRKCM	574	6.26	18	20.2	2.5	2.1
3	PRKCM	682	6.56	19	29.1	3.0	2.3	PRKCM	633	6.45	19	23.3	2.8	2.3	RUN	182	4.43	26	17.6	3.3	2.8
4	STAR	1,650	4.68	36	11.1	3.7	3.4	RUN	180	4.43	29	14.0	3.3	2.9	MCMLT	213	6.33	19	10.8	6.9	6.3
5	CSMC	1,614	4.60	38	7.7	2.7	2.5	STAR	1,672	4.68	35	11.9	3.8	3.4	STAR	1,706	4.69	32	8.1	3.3	3.0
6	IMPRL	1,443	5.13	30	7.3	5.0	4.6	BHLD	33	5.82	59	9.8	3.7	3.4	IMPRL	1,493	5.15	25	7.5	3.9	3.7
7	MCMLT	203	6.35	24	6.0	6.7	6.4	CSMC	1,630	4.61	36	6.9	2.5	2.4	BHLD	34	5.83	56	7.1	3.3	3.0
8	VERUS	7,596	6.60	25	4.7	3.5	3.3	DRMT	953	5.18	33	6.7	6.1	5.7	VERUS	6,683	6.24	24	5.5	3.0	2.8
9	GCAT	3,555	5.73	27	4.4	2.9	2.8	GCAT	3,519	5.67	26	6.1	2.9	2.7	CSMC	1,662	4.61	33	5.4	2.3	2.2
10	DRMT	940	5.18	34	4.2	6.4	6.2	IMPRL	1,460	5.14	29	5.8	4.6	4.3	GCAT	3,403	5.54	24	5.0	2.6	2.4
11	ARRW	293	5.39	43	3.9	3.1	3.0	VERUS	7,302	6.49	24	4.4	3.4	3.2	DRMT	978	5.19	30	4.0	5.2	5.0
12	RUN	179	4.43	30	3.7	3.0	2.9	MCMLT	206	6.35	23	4.4	7.3	7.0	BRAVO	1,776	7.32	18	3.3	3.3	3.2
13	BRAVO	2,220	7.65	18	3.5	4.0	3.9	BRAVO	2,143	7.59	18	4.1	3.9	3.7	ADMT	870	8.60	7	3.3	2.2	2.2
14	ADMT	1,391	8.63	9	3.0	1.8	1.7	ARRW	296	5.40	42	3.7	3.2	3.1	ARRW	302	5.40	39	3.2	2.7	2.6
15	RMLT	110	5.99	57	2.5	5.4	5.2	OBX	6,684	6.58	19	1.5	2.4	2.4	OBX	5,764	6.30	19	0.9	2.2	2.2
16	GSMBS	1,038	6.83	21	1.9	1.6	1.5	ADMT	1,231	8.63	8	1.1	1.7	1.7	COLT	3,564	5.97	23	-0.3	3.2	3.2
17	SGR	603	4.91	33	1.7	3.0	2.9	SGR	609	4.91	32	0.5	3.0	3.0	HOMES	416	7.45	17	-1.0	4.9	4.9
18	BARC	887	7.81	17	0.7	3.2	3.2	COLT	3,867	6.23	24	-2.0	3.5	3.6	SGR	621	4.92	29	-3.2	2.7	2.8
19	OBX	7,310	6.72	19	0.7	2.4	2.4	GSMBS	911	6.62	21	-2.1	1.5	1.5	EFMT	1,469	5.22	27	-5.8	2.0	2.1
20	BHLD	33	5.83	61	-0.7	2.4	2.4	HOMES	406	7.43	20	-4.8	5.4	5.7	MFRA	1,553	5.89	26	-5.9	2.5	2.6
21	COLT	3,990	6.32	24	-2.0	3.7	3.8	RMLT	111	6.00	55	-5.5	4.3	4.6	AOMT	5,963	5.18	31	-6.4	2.9	3.1
22	MFRA	1,739	6.20	28	-3.9	3.0	3.1	EFMT	1,439	5.21	30	-5.6	2.3	2.4	GSMBS	786	6.34	21	-7.7	1.3	1.4
23	EFMT	1,420	5.20	32	-5.5	2.4	2.6	MFRA	1,651	6.06	28	-6.8	2.8	3.0	RMLT	113	6.01	52	-8.7	3.6	3.9
24	AOMT	6,406	5.25	34	-8.2	2.9	3.1	AOMT	6,380	5.23	33	-7.4	2.9	3.1	BARC	653	7.50	17	-13.2	2.9	3.4
25	HOMES	399	7.43	21	-8.7	5.3	5.8	BARC	809	7.72	17	-8.9	3.2	3.5	PRPM	227	7.96	13	-14.0	2.3	2.7
26	SHMLT	141	5.30	34	-14.7	3.0	3.5	PRPM	375	7.95	13	-14.1	2.1	2.5	SHMLT	157	5.39	31	-14.1	4.3	5.0
27	PRPM	435	7.92	14	-16.0	1.9	2.3	SHMLT	151	5.36	34	-16.4	4.0	4.8	CHNGE	123	5.48	21	-18.3	4.0	4.9
28	CROSS	897	8.39	6	-18.1	1.4	1.7	CROSS	719	8.44	6	-18.3	1.2	1.4	HOF	20	5.90	48	-19.1	4.9	6.1
29	CHNGE	121	5.49	25	-23.8	4.0	5.2	CHNGE	121	5.49	24	-26.7	3.9	5.3	CROSS	474	8.42	6	-22.7	0.9	1.2
30	NRZT	2,123	5.98	29	-30.9	1.3	1.9	NRZT	2,115	5.95	27	-28.0	1.3	1.8	NRZT	1,979	5.75	26	-29.5	1.1	1.6
31	MSRM	215	8.74	8	-31.0	0.8	1.1	MSRM	152	8.71	8	-42.3	0.6	1.0	MSRM	76	8.71	8	-42.3	0.6	1.0

Highlighted row is the servicer closest to their comparison speed
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Non-QM: Fixed Rate DSCR/Asset Depletion

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Rank	3M Historical Horizon							6M Historical Horizon						12M Historical Horizon							
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	VISIO	108	6.91	61	29.2	2.4	1.8	VISIO	110	6.91	60	32.1	2.3	1.7	VISIO	113	6.92	57	18.4	1.8	1.5
2	SGR	301	4.98	30	11.0	0.8	0.7	SGR	305	4.98	28	11.1	0.9	0.8	CROSS	193	8.68	6	12.4	1.7	1.5
3	STAR	937	4.87	35	10.3	2.6	2.4	CROSS	284	8.67	6	10.7	2.0	1.8	CHNGE	1,597	7.24	17	7.7	5.4	5.0
4	CROSS	349	8.60	7	8.5	1.9	1.8	CHNGE	1,549	7.23	20	7.0	5.8	5.4	GCAT	690	5.37	26	7.2	1.8	1.6
5	BRAVO	880	7.54	18	8.1	2.6	2.4	SHMLT	93	4.69	27	7.0	0.4	0.4	CSMC	766	4.96	30	3.1	2.2	2.1
6	MCMLT	130	6.20	24	8.0	2.4	2.2	STAR	944	4.87	33	6.0	2.5	2.3	PRKCM	221	6.36	19	3.0	0.8	0.8
7	BARC	403	7.55	17	7.2	2.7	2.5	PRKCM	240	6.55	20	5.8	1.0	0.9	DRMT	372	5.13	30	2.8	4.4	4.3
8	SHMLT	91	4.67	29	6.8	0.5	0.5	BARC	362	7.41	17	4.4	2.6	2.5	SGR	310	4.98	25	2.5	0.8	0.8
9	CHNGE	1,508	7.22	22	6.1	5.9	5.6	BRAVO	853	7.49	17	3.4	2.3	2.2	BARC	296	7.11	17	2.1	2.1	2.1
10	EFMT	628	5.57	28	5.6	2.5	2.4	EFMT	635	5.58	27	3.1	2.7	2.6	BHLD	6	7.13	55	0.9	0.9	0.9
11	PRKCM	259	6.71	20	4.1	1.0	1.0	GCAT	710	5.51	27	2.6	1.7	1.7	EFMT	649	5.58	24	0.8	2.4	2.3
12	CSMC	743	4.95	34	3.5	2.2	2.2	CSMC	752	4.95	33	2.4	2.3	2.3	STAR	961	4.87	30	0.7	2.1	2.1
13	OBX	2,811	7.30	16	2.7	1.5	1.4	OBX	2,497	7.15	16	1.7	1.5	1.5	ARRW	275	4.64	30	-0.0	0.9	0.9
14	IMPRL	638	5.22	29	2.6	2.9	2.8	IMPRL	645	5.22	28	0.8	2.6	2.6	BRAVO	719	7.25	17	-0.7	1.9	1.9
15	PRPM	262	7.22	17	0.1	1.5	1.5	ARRW	270	4.64	33	-0.0	1.3	1.3	OBX	2,024	6.88	16	-0.8	1.3	1.3
16	ARRW	268	4.64	34	-0.0	1.4	1.4	DRMT	364	5.13	33	-0.5	4.8	4.8	IMPRL	661	5.22	25	-0.8	2.2	2.2
17	GCAT	720	5.58	28	-0.3	1.4	1.4	COLT	1,637	5.80	26	-1.1	2.8	2.9	COLT	1,608	5.69	24	-0.9	2.6	2.6
18	DRMT	359	5.13	34	-1.1	5.2	5.2	ADMT	449	8.76	8	-1.8	2.2	2.2	ADMT	302	8.74	7	-2.1	1.9	1.9
19	HOMES	201	7.49	21	-1.9	3.5	3.6	HOMES	204	7.49	20	-3.8	3.0	3.1	VERUS	3,283	6.36	24	-3.0	2.5	2.5
20	ADMT	519	8.76	8	-2.6	2.2	2.2	VERUS	3,533	6.59	25	-4.2	2.7	2.8	HOMES	209	7.48	17	-4.6	2.3	2.5
21	COLT	1,647	5.86	27	-2.9	2.5	2.6	MFRA	897	6.07	25	-6.5	1.5	1.6	MFRA	844	5.89	24	-6.8	1.2	1.3
22	VERUS	3,656	6.69	26	-5.6	2.6	2.7	MCMLT	130	6.20	23	-6.9	2.2	2.4	PRPM	153	6.97	17	-7.4	1.5	1.7
23	MFRA	937	6.19	26	-5.9	1.6	1.7	PRPM	233	7.12	17	-8.6	1.5	1.6	AOMT	1,637	5.44	28	-10.4	1.0	1.1
24	RMLT	44	6.15	61	-9.8	1.6	1.8	AOMT	1,855	5.57	29	-12.6	1.0	1.2	GSMBS	64	6.66	18	-11.8	0.6	0.6
25	AOMT	1,884	5.60	30	-15.8	1.0	1.2	RMLT	45	6.15	60	-13.8	1.4	1.6	MCMLT	132	6.21	20	-15.9	1.5	1.8
26	NRZT	436	6.29	26	-17.9	1.1	1.4	NRZT	437	6.27	25	-20.3	0.9	1.2	RMLT	46	6.15	57	-17.6	1.0	1.2
27	HOF	40	6.36	54	-34.5	2.0	3.0	GSMBS	76	6.91	19	-25.7	0.4	0.5	SHMLT	94	4.71	24	-17.6	0.3	0.4
28	GSMBS	89	7.08	18	-34.7	0.3	0.5	HOF	41	6.39	52	-29.5	2.3	3.2	NRZT	409	6.13	23	-18.7	0.8	1.0
29	MSRM	158	8.29	10	-40.2	0.3	0.5	BHLD	5	7.13	58	-32.6	0.8	1.1	HOF	45	6.43	49	-25.0	2.3	3.1
30	BHLD	5	7.13	60	-70.7	0.4	1.3	MSRM	113	8.23	9	-44.7	0.2	0.4	MSRM	56	8.23	9	-44.7	0.2	0.4
31	RUN	108	4.11	30	-85.2	0.1	0.8	RUN	109	4.12	28	-59.2	0.4	1.1	RUN	111	4.12	25	-46.8	0.5	1.0
32	CTDL	1	4.93	50	-100.0	0.0	0.0	CTDL	1	4.93	48	-100.0	0.0	0.0	CTDL	1	4.93	45	-100.0	0.0	0.0

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Seasoned RPL: Fixed Rate Total

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Rank	3M Historical Horizon							6M Historical Horizon							12M Historical Horizon						
	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref	Shelf	\$mm	WAC	WALA	%ΔRef	%≥D60	Ref
1	RBSHD	9	5.23	199	164.7	100.0	37.8	RBSHD	9	5.25	197	162.9	100.0	38.0	RBSHD	10	5.30	194	158.1	100.0	38.7
2	BAFC	4	5.48	244	126.5	4.6	2.0	BAFC	4	5.49	243	109.2	3.4	1.6	BARC	241	4.51	193	72.2	53.9	31.3
3	BARC	216	4.55	198	71.6	51.4	29.9	BARC	228	4.53	197	71.2	51.2	29.9	MSRM	71	4.93	191	65.5	17.0	10.3
4	MSRM	69	4.92	196	54.6	19.0	12.3	MSRM	70	4.93	194	60.8	17.8	11.1	BAFC	4	5.51	240	56.3	1.7	1.1
5	GCAT	483	4.66	77	45.9	7.3	5.0	GCAT	488	4.66	76	48.9	7.0	4.7	GCAT	385	4.66	87	54.7	8.7	5.6
6	NRPL	46	4.69	130	14.5	5.3	4.7	NRPL	46	4.69	129	14.2	6.1	5.3	NRPL	47	4.69	126	21.8	6.3	5.2
7	NRZT	4,955	4.99	224	7.4	5.8	5.4	NRZT	5,021	5.00	222	6.9	6.0	5.6	AGFMT	77	5.24	218	9.9	7.3	6.7
8	AGFMT	73	5.23	222	5.2	6.6	6.3	RCKT	1,802	9.94	6	5.6	0.3	0.2	NRZT	5,150	5.01	219	6.3	6.0	5.6
9	CSMC	11,420	4.47	206	4.2	5.4	5.2	CSMC	11,512	4.47	204	4.1	5.5	5.3	RCKT	1,176	10.00	6	5.9	0.2	0.2
10	RCKT	2,347	9.85	6	3.7	0.2	0.2	AGFMT	74	5.23	221	3.0	6.8	6.6	CSMC	11,688	4.46	201	4.5	5.5	5.3
11	MFRA	56	5.92	221	1.0	8.2	8.1	PRPM	725	4.28	33	1.3	2.2	2.1	PRPM	461	4.30	32	2.5	2.3	2.3
12	PRPM	840	4.29	34	0.6	2.2	2.2	CMLTI	11,212	4.32	178	0.7	4.8	4.8	CMLTI	11,024	4.35	177	1.5	4.8	4.8
13	AOMT	157	5.19	27	-0.0	1.1	1.1	AOMT	78	5.19	27	-0.0	1.1	1.1	CIM	156	4.98	210	0.6	8.6	8.6
14	CMLTI	11,538	4.30	178	-0.8	4.6	4.6	CIM	154	4.98	213	-0.5	8.7	8.8	AOMT	39	5.19	27	-0.0	1.1	1.1
15	CIM	153	4.98	215	-2.7	8.5	8.7	MFRA	57	5.93	220	-0.6	7.9	7.9	MFRA	58	5.94	217	-0.4	7.9	7.9
16	GRADE	551	10.29	18	-3.6	1.2	1.2	GRADE	453	9.95	20	-5.7	1.2	1.2	GRADE	358	9.43	21	-8.0	1.2	1.3
17	AJAXM	82	4.43	123	-5.5	6.6	7.0	GSMBS	1,034	4.44	144	-8.9	4.1	4.5	MCMLT	1,602	4.43	196	-8.9	6.4	7.0
18	GSMBS	1,024	4.44	145	-5.8	4.2	4.5	AJAXM	83	4.43	121	-8.9	6.7	7.4	GSMBS	1,032	4.45	142	-9.8	3.9	4.4
19	MCMLT	1,525	4.45	201	-8.2	6.0	6.6	MCMLT	1,563	4.44	199	-9.5	6.2	6.8	AJAXM	84	4.43	118	-10.7	6.3	7.1
20	TPMT	17,834	4.99	190	-11.3	3.7	4.2	TPMT	18,048	4.96	189	-11.8	3.8	4.3	GMACM	8	4.94	213	-12.0	16.4	18.6
21	BRAVO	1,513	6.48	108	-13.2	3.7	4.3	BRAVO	1,315	6.03	123	-13.7	4.1	4.8	TPMT	17,971	4.83	191	-13.5	3.7	4.3
22	TPHT	227	8.81	82	-18.5	1.9	2.4	GMACM	8	4.94	216	-19.0	16.1	19.8	BVIN	305	3.57	29	-15.9	0.2	0.2
23	GMACM	7	4.94	217	-21.8	15.5	19.9	TPHT	251	8.63	90	-21.1	1.7	2.2	BRAVO	1,164	5.73	126	-16.3	3.9	4.7
24	NLT	101	3.95	44	-29.9	0.7	1.0	RPMLT	31	5.41	214	-26.7	4.6	6.3	TPHT	272	8.56	91	-20.1	1.5	1.9
25	RPMLT	30	5.39	215	-30.3	4.1	5.9	NYMT	176	4.90	166	-29.9	3.3	4.7	RPMLT	32	5.42	211	-22.2	4.9	6.3
26	NYMT	174	4.90	167	-30.6	3.2	4.6	NLT	128	3.95	42	-40.0	0.4	0.7	NYMT	180	4.90	163	-33.8	3.0	4.6
27	JPMMT	647	5.54	25	-75.8	0.0	0.1	JPSMT	5	5.89	204	-44.2	3.0	5.3	JPSMT	5	5.87	201	-34.5	2.5	3.8
28	BVIN	299	3.57	34	-100.0	0.0	0.1	BVIN	301	3.57	32	-78.5	0.0	0.1	NLT	77	3.95	42	-37.3	0.5	0.8
29	JPMWM	113	3.55	91	-100.0	0.0	0.1	JPMMT	451	5.72	24	-86.7	0.0	0.2	JPMMT	225	5.72	24	-86.7	0.0	0.2
30	JPSMT	4	5.89	206	-100.0	0.0	2.8	JPMWM	114	3.55	90	-100.0	0.0	0.0	JPMWM	117	3.54	87	-100.0	0.0	0.0
31	SFPMT	23	3.44	98	-100.0	0.0	0.0	SFPMT	24	3.44	97	-100.0	0.0	0.0	SFPMT	24	3.43	94	-100.0	0.0	0.0

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Shelf Descriptions

Shelf	Shelf Description	
ABMT	Agate Bay Mortgage Trust	PLS 2.0
ADMT	A&D Mortgage Trust	Non-QM, PLS 2.0
AGFMT	American General Mortgage Loan Trust	Seasoned RPL
AJAXM	Ajax Mortgage Loan Trust	Seasoned NPL, Seasoned RPL
AOMT	Angel Oak Mortgage Trust	Non-QM, PLS 2.0, Seasoned RPL
ARRW	Arroyo Mortgage Trust	Non-QM
BAFC	Banc of America Funding Corp	Non-QM, PLS 2.0, Seasoned RPL
BARC	Barclays Mortgage Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
BHLD	Bunker Hill Loan Depository Trust	Non-QM
BINOM	BINOM Securitization Trust	Non-QM, PLS 2.0, Seasoned RPL
BRAVO	BRAVO Residential Funding Trust	2nds, Non-QM, PLS 2.0, Seasoned RPL
BVIN		
BVINV	Oceanview Mortgage Loan Trust	PLS 2.0
CHASE	Chase Mortgage Trust	PLS 2.0, Seasoned RPL
CHNGE	CHNGE Mortgage Trust	Non-QM
CIM	CIM Trust	PLS 2.0, Seasoned NPL, Seasoned RPL
CMLTI	Citigroup Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
COLT	COLT	Non-QM, PLS 2.0, Seasoned RPL
CROSS	Cross Mortgage Trust	Non-QM
CSMC	CSMC Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
CTDL	CTDL	Non-QM
DRMT	Deephaven Residential Mortgage Trust	Non-QM
EFMT	Ellington Financial Mortgage Trust (EFMT)	Non-QM, PLS 2.0
FSMT	Flagstar Mortgage Trust	PLS 2.0
GCAT	GCAT	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
GMACM	GMACM Mortgage Loan Trust	Seasoned RPL
GRADE	Saluda Grade Alternative Mortgage Trust	2nds, PLS 2.0, Seasoned RPL
GSMBS	GS Mortgage-Backed Securities Trust	Non-QM, PLS 2.0, Seasoned RPL
HAWT	Hundred Acre Wood Trust	PLS 2.0
HOF	Homeward Opportunities Fund Trust	Non-QM, PLS 2.0, Seasoned RPL
HOMES	HOMES	Non-QM
IMPRL	Imperial Fund	Non-QM, PLS 2.0
JPMMT	JP Morgan Mortgage Trust	2nds, PLS 2.0, Seasoned RPL
JPMWM	JP Morgan Wealth Management	Seasoned RPL
JPSMT	JP Morgan Seasoned Mortgage Trust	PLS 2.0, Seasoned RPL
MCMLT	Mill City Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
MELLO	Mello Mortgage Capital Acceptance	PLS 2.0, Seasoned RPL
MFRA	MFRA Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
MSRM	Morgan Stanley Residential Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
NLT	NMLT	PLS 2.0, Seasoned RPL

Source: Intex, Santander US Capital Markets

Shelf Descriptions

Shelf	Shelf Description	
NRPL	NRPL Trust	Seasoned NPL, Seasoned RPL
NRZT	New Residential Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
NYMT	New York Mortgage Trust	PLS 2.0, Seasoned NPL, Seasoned RPL
OBX	Onslow Bay Mortgage Loan Trust	Non-QM, PLS 2.0, Seasoned RPL
OCMT	Oceanview Mortgage Trust	PLS 2.0
PFMT	Provident Funding Mortgage Trust	PLS 2.0
PMTLT	PMT Loan Trust	PLS 2.0
PRKCM	PRKCM (Park Capital Management)	Non-QM, PLS 2.0
PRMI	PRMI Securitization Trust	PLS 2.0, Seasoned RPL
PRPM	PRPM	Non-QM, PLS 2.0, Seasoned NPL, Seasoned RPL
PSMC	PSMC	PLS 2.0
RATE	RATE Mortgage	PLS 2.0
RBSHD	RBSHD Trust	Seasoned NPL
RCKT	RCKT Mortgage Trust	2nds, PLS 2.0
RMLT		
RPMLT	RPMLT Trust	Seasoned RPL
RUN	RUN (Long Run)	Non-QM
SEMT	Sequoia Mortgage Trust	PLS 2.0
SFPMT	SoFi Mortgage Trust	Seasoned RPL
SGR	SGR Mortgage Trust	Non-QM, PLS 2.0
SHMLT	Spruce Hill Mortgage Loan Trust	Non-QM
STAR	Starwood Mortgage Residential Trust	Non-QM, PLS 2.0
Smaller Ser- vicers	Shellpoint Asset Funding Trust	PLS 2.0
TPHT	Towd Point HE Trust	Seasoned RPL
TPMT		
TRK	Toorak	PLS 2.0, Seasoned RPL
UWM	UWM Mortgage Trust (United Wholesale Mortgage)	PLS 2.0
VERUS	Verus Securitization Trust	Non-QM, PLS 2.0, Seasoned NPL
VISIO	Visio	Non-QM, PLS 2.0
WFMBS	Wells Fargo Mortgage Backed Securities Trust	PLS 2.0
WIN	WinWater Mortgage Loan Trust	PLS 2.0

Source: Intex, Santander US Capital Markets

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