



Amherst Pierpont Securities Hires Erez Biala to Establish Structured Credit Trading and Origination Platform

CLO Market Veteran Joins as Managing Director, Head of Structured Credit Trading and Origination

Amherst Pierpont Deepens Senior Leadership Experience and Expands World-Class Fixed-Income and Structured Product Franchise to Deliver Comprehensive Product Portfolio to its Growing Client Base

New York City – Oct. 6, 2016 – Amherst Pierpont Securities LLC, a market-leading independent fixed-income broker-dealer, announced today that it has hired Erez Biala as Managing Director and Head of Structured Credit Trading and Origination. Mr. Biala will establish the firm’s structured credit trading and origination platform and lead Amherst Pierpont’s efforts to capitalize on current market opportunities in the collateralized loan obligation (CLO) and related structured credit markets.

Mr. Biala will be responsible for leading Amherst Pierpont’s growing presence across the CLO and structured credit markets, including both primary issuance and secondary trading. He joins Amherst Pierpont following a 15-year fixed-income career with extensive securitized products, structured products and CLO/CDO trading and origination experience. In his most recent position as Managing Director and Global Co-Head of CLO/CDO Trading and Origination at Jefferies LLC, Mr. Biala successfully launched the firm’s CLO/CDO platform and originated more than 40 new issue transactions while trading all types of CDOs. He has previously held structured products trading and origination roles at Barclays Capital, Lehman Brothers and Morgan Stanley.

“Erez brings substantial industry experience and a proven record of developing successful CLO trading and origination platforms to Amherst Pierpont,” said Mark B. Werner, Chief Executive Officer of Amherst Pierpont Securities. “The addition of Erez to our senior team provides one more point of connectivity to our clients. We are excited to welcome him to the firm.”

“I am thrilled to join Amherst Pierpont and have the opportunity to build a leading structured credit business to complement the firm’s existing world-class fixed-income capital markets franchise,” said Mr. Biala. “By thinking creatively and using capital wisely across Amherst Pierpont’s primary and secondary CLO businesses, we will work with clients to help drive their businesses forward and achieve their strategic goals. Establishing and growing a CLO trading and origination platform will position Amherst Pierpont to continue to provide insight, actionable trade ideas and high-touch, value-added service across its broad set of products and clients.”

Mr. Biala graduated from Brown University with a joint degree in Applied Mathematics and Economics, and he earned an MBA from New York University’s Stern School of Business. He will report to Tim Dooley and be based in Amherst Pierpont’s New York City office.

Amherst Pierpont Securities was formed in 2014 when Amherst Securities Group, LP and Pierpont Securities LLC merged to create a highly competitive, client-focused fixed-income broker-dealer to provide access to a broad range of fixed-income products to institutional and middle-market clients.

About Amherst Pierpont Securities

Amherst Pierpont Securities is a market-leading broker dealer providing institutional and middle-market clients with access to a broad range of fixed-income products including residential and commercial mortgage-backed securities, asset-backed and other highly-structured finance transactions, U.S. Treasuries, federal agency debentures, investment grade corporate securities and repo finance. In addition, the firm offers industry-leading analytics, a broad trading platform and a nationwide distribution network. Amherst Pierpont



Securities is headquartered in New York City with nearly 200 employees and offices in Austin, TX; Boca Raton, FL; Chicago, IL; Fort Lauderdale, FL; Glenn Allen, VA; Houston, TX; Princeton, NJ; Red Bank, NJ; San Francisco, CA; Westport, CT; with an operations center in Newark, DE. Amherst Pierpont International Ltd is an affiliate located in Hong Kong. Amherst Pierpont Securities is a member of FINRA and SIPC, and an underwriter for FannieMae, Freddie Mac, Farmer Mac and The Federal Home Loan Bank System. For further information about Amherst Pierpont Securities, see www.apsec.com.

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